



July 23, 2008

ASC Loan Number: 115 [REDACTED]

Borrower Name: [REDACTED]

Prop Address: [REDACTED]

San Diego CA 92130

In response to your request for a sale of the above referenced property, for less than the total payoff of the property, America's Servicing Company hereby agrees to the short sale between [REDACTED] and [REDACTED] the seller(s), and [REDACTED] the buyer(s), and will release its lien, contingent upon the following terms:

1. With a purchase price of \$225,000.00 in which the required minimum net proceeds for ASC for loan number 115800 [REDACTED] should be no less than \$257,980.81. The Settlement/Closing is scheduled on or before August 25, 2008.
2. Any extension of the closing date requires the written approval of America's Servicing Co. A copy of the HUD 1 Settlement Statement (preliminary) must be faxed to America's Servicing Company. This fax should be sent to Fran's attention at 866.867.1630
3. **IN NO EVENT SHALL THE BORROWER RECEIVE ANY FUNDS FROM THE SALE OF THIS PROPERTY.** Any surplus funds above the agreed upon Short Sale purchase price at the time of closings is the exclusive property of America's Servicing Company and shall be made payable to America's Servicing Company. The mortgagor(s) also waive their rights to any escrowed funds or refunds from prepaid expenses.

Upon satisfaction of all terms of this approval, the mortgage will be discharged and a release document will be forwarded for recording. If a foreclosure action was commenced against this property, then upon satisfaction of all terms of this approval, the pending foreclosure action will be dismissed and appropriate instruments recorded.

ALL REMITTANCES MUST BE MADE BY CASHIERS CHECK or CERTIFIED FUNDS, PAYABLE TO ASC:

ASC
11200 W. Parkland Avenue
Milwaukee, WI 53224
MAC # X9400-02M
Attn: Frances Nutting

ASC is required by Fair Debt Collections Practices Act to inform you that if your loan is currently delinquent or in default, as your loan servicer, we will be attempting to collect a debt and any information obtained will be used for that purpose. However, if you have received a bankruptcy discharge, and the loan was not reaffirmed in the bankruptcy case, ASC will only exercise its right against the property and is not attempting any act to collect the discharged debt from you personally.

Should you have any questions, please feel free to call me. I can be reached at 414.214.4755, or fax 866.493.7649.

Sincerely,

Sally Brown
Mortgage Loan Adjuster
ASC - Loss Mitigation

Note: Please fax a copy of the final HUD-1 48 hours before the closing for review. Fax number 866.493.7649 attention Sally Brown.